

“THE PIM TIMES”

(Issue No:2, 15 November 2017)



“A PERSON CAN NOT BE PERFECT, MAXIMUM HE CAN BE IS AN MBA GRADUATE.”

(Date of subsequent issue: 30 November 2017)



AFFILIATED TO OSMANIA
UNIVERSITY, HYDERABAD

SPONSORED BY VASAVI ACADEMY OF EDUCATION

FOREWORD

We are proud to present you the second circulation of our magazine “THE PIM TIMES” to you on 15 November 2017. On this happy occasion, we would be thankful to some people without whom this would not have been possible:

G.SAMUEL: (Principal, Pendekanti Institute of Management)

We really are grateful to you sir, for agreeing to the idea and immediately giving the approval for it. We will put our best efforts to make your approval a great success.

Dr. S.HANUMANTH RAO: (professor)

Sir, we are thankful to you for appreciating the idea and are indebted to you for giving ideas of Business Dictionary, Talent Hunt and Campus News which will be a value addition for the PIM times.

Dr.G.S.V.Prasada Reddy: (course coordinator, MBA 1st year, sec B)

We thank you sir for talking about our idea to principal sir the day we told you about it. We still remember your statement, “You have got an excellent idea, so make sure that it will get materialized”. Sir, We will put our best efforts to justify your statement.

Dr.K.V.Satya: (course coordinator, MBA 1st year, Sec A.)

Madam, we sincerely thank you for positively receiving our idea and the support you gave us. We are indebted to you for giving us the idea of meeting Hanumanth Rao sir and taking advices from him.

We also thank you madam for personally recommending us to Hanumanth Rao sir.

We wish the same support would continue (from the above mentioned personalities) to us, so that not only just us but also our upcoming junior batches would continue this magazine. While utmost care has been taken in preparation and presentation, any suggestions regarding better preparation and presentation will be welcomed.

With Regards,

J. Chandrasekhar, 008.

V.Raveendra Reddy, 061.

K.S.Zeeshan Elahi, 082.

Business Dictionary

-Autocratic leadership: (V.Raveendra Reddy, 061)

Autocratic leadership (or authoritarian leadership), is a leadership style characterized by individual control over all decisions and little input from group members. Autocratic leaders generally make choices based on their ideas and judgments and rarely accept advice from followers.

-Ambient Advertising: (V.Raveendra Reddy, 061)

Ambient advertising is about placing ads in unusual places where you wouldn't usually expect to have an advertisement. The idea behind ambient advertising is to surprise consumers and has a lasting impact on the minds of consumers which makes it more effective.



-Market Capitalization: (K S Zeeshan Elahi, 082)

It refers to the **total market value of a company's shares**. It is calculated by multiplying the number of company's shares by the current market price of one share.

-Venture Capitalist: (K S Zeeshan Elahi, 082)

A venture capitalist is a person who invests in a business venture by providing capital or loans, **usually for a start-up**, seeking a high rate of return for high risk taken.

Eg: **Accel Partners**, founded in 1983. Startups Funded include Flipkart, BabyOye, Myntra, etc.

-Cost to company (CTC): (K S Zeeshan Elahi, 082)

CTC is a term for **the total salary package of an employee**, used in countries such as India and South Africa. It is calculated by **adding salary and the cost of all additional benefits** an employee receives from his employer for an year.

NEWS ARENA

-Business News:

-Economy may take up to 24 months to recover: P R RAMESH,

P R RAMESH, chairman Deloitte India has said that the economy would take more than 12 months (or close to 24 months) to overcome the cumulative effects of Demonetization, GST rollout, the US policy of Hire American, Pay American and the results from the recent bank recapitalization move.

(source: Business Standard, 29 october 2017, pg no:5. K S Zeeshan Elahi, MBA 1ST sem, 082)

- RBI still verifying the scrapped notes even after one year of DeMo:

The Reserve Bank of India in response to an RTI query has said that it has processed about 11,340 million pieces of old 500 notes and 5,249 million pieces of old 1000 notes summing up to 5.67 lakh crore and 5.24 lakh crore as on 30 September this year.

(source: Business Standard, 30 october 2017, pg no:1. K S Zeeshan Elahi, MBA 1ST sem, 082).

-Airtel – Celkon to partner for 4G phone:

Bharti Airtel joined hands with Celkon to offer a low cost 4G smart phone at an effective price of Rs 1,349 to counter Reliance Jio. Earlier, Reliance Jio has announced a 4G enabled feature for a refundable deposit of Rs 1,500.

(source: Business Standard, 31 october 2017, pg no:2 . K S Zeeshan Elahi, MBA 1ST sem, 082).

-OLA to offer WI-FI in OLA autos:

OLA cabs offers wi-fi connectivity to passengers travelling on OLA autos. The move as of now is implemented on pilot basis in major cities and will expand to 73 more cities in future.

(source: Business Standard, 31 october 2017, pg no:2 . K S Zeeshan Elahi, MBA 1ST sem, 082)

-Government planning to make hallmarking of jewellery and carat count mandatory from January: Ram Vilas Paswan, minister for food and consumer affairs.

(source: Business Standard, 4 November 2017, pg no: 6 . K S Zeeshan Elahi, MBA 1ST sem, 082)

-Shell companies' real assets under scan:

The ministry of corporate Affairs (MCA) has directed the state governments to identify the properties owned by shell companies and issue notice to prohibit their sale and transfer.

(Transactions worth Rs17,000 crores were made during Demonetization through 56 banks by these 35,000 shell companies)

(source: Business Standard, 1 November 2017, pg no:1 . K S Zeeshan Elahi, MBA 1ST sem, 082).

-TATA appoints T V Narendran as global CEO for TATA steel:

(source: Business Standard, 1 November 2017, pg no:3 . K S Zeeshan Elahi, MBA 1ST sem, 082).

-New billionaire created every two days in Asia:

According to a report by *UBS and PWC*, a new billionaire is created every two days on an average in Asia in 2016. *Asia added 117 billionaires in 2016* to total 637.

(Source: inshorts app; K S Zeeshan Elahi, MBA 1ST sem, 082.)

-Raghuram Rajan ideal candidate for heading US federal bank:

Global financial magazine *BARRON'S* said that former governor of Reserve Bank of India *Raghuram Rajan* would be an ideal choice to lead the American central bank.

(source: Business Standard, 1 November 2017, pg no:4 . K S Zeeshan Elahi, MBA 1ST sem, 082).

-Apple to make ios devices without Qualcomm chips:

Apple is designing i-phones and i-pads for 2018 that do not use Qualcomm parts *due to an ongoing dispute* between the two companies. Apple is *considering to use modern chips from Intel and Media Tek*.

(source: Business Standard, 1 November 2017, pg no:8 . K S Zeeshan Elahi, MBA 1ST sem, 082).

-Amazon develops Alexa in Hinglish:

Amazon's virtual assistant Alexa can now understand and respond in Hinglish. Alexa knows that independence-day for Indians is August 15 (not July 4) and also wishes Happy Diwali. It

can also help its users add “jeera” “haldi” and “atta” to their shopping list.

“We wanted our devices to talk, walk and feel Indian,” said Parag Gupta, head of product management for Amazon Devices, India.

(source: Business Standard, 1 November 2017, pg no:8 . K S Zeeshan Elahi, MBA 1ST sem, 082).

-Airtel to spend Rs 5000 crore more to expand 4G network:

Bharti Airtel’s shares zoomed to a decade high on a day by 8.19% to Rs 538.40, the highest since October 2007. India’s biggest phone company increased its FY18 capital expenditure to Rs 25,000 crore from the earlier Rs 20,000 crore, to combat Reliance Jio. Airtel is also considering to shut down 3G services in next 3-4 years.

(Source: the Economic Times.indiatimes.com; Komal Tulsian, MBA 1ST sem, 005)

-India ranks 100 in world bank’s “ease of doing business”:

India has been ranked 100th out of 190 in world bank’s DOING BUSINESS 2018”. India has jumped thirty places this year from 130th last year. India has been recognized as one of the top 10 improvers this year.

(source: www.affairscloud.com , Ashok Ramuni, MBA 1ST sem, 006.)

-TATA sons pays \$1.27 billion to NTT DoCoMO to settle dispute:

Tata sons has paid \$1.27 billion dollars to NTT Docomo ending the 3 year dispute that started when Docomo decided to sell its 26.5% stake in loss making Tata Tele services. The entire stake of NTT Docomo has been transferred to Tata sons.

-Government issues guidelines for commercial use of drones:

Director General of Civil Aviation (DGCA) permits use of unmanned aerial vehicles (UAV's) or drones for use by civilians. The final rules will be out by December. "The move shall encourage genuine and discourage nefarious activities" said Ashok Gajapathi Raju, minister for civil aviation.

(source: Business Standard, 2 November 2017, pg no: 24 . K S Zeeshan Elahi, MBA 1ST sem, 082)

-Michael Jackson ranked "top earning dead celebrity":

Late pop singer Michael Jackson has been named as the highest earning dead celebrity for 5th consecutive time by Forbes. His earnings were estimated to be \$75million (Rs 485 crores)

(Source: inshorts app; K S Zeeshan Elahi, MBA 1ST sem, 082.)

-Mukesh Ambani becomes Asia's richest person:

Reliance Industries Limited (RIL) chairman Mukesh Ambani has become Asia's richest person with a wealth of \$42.1 billion according to Forbes. (Earlier, RIL became the first Indian company to cross market capitalisation of Rs 6 lakh crores.)

(Source:www.forbesindia.com; K S Zeeshan Elahi, MBA 1ST sem, 082.)

-Samsung India sees a 40% growth in mobile business this year during festive seasons: Asim Warsi, senior vice president, Samsung India.

(source: Business Standard, 3 November 2017, pg no: 2 . K S Zeeshan Elahi, MBA 1ST sem, 082)

-Chanda Kochhar “most powerful woman in India”:

Industrial Credit and Investment Corporation of India (ICICI) CEO Chanda Kochhar has been named the most powerful woman in India. She was ranked 32nd in “world’s 100 most powerful women” by Forbes. The list also included Roshni Nadar Malhotra (ceo of HCL), Kiran Mazumdar Shah (chairperson, Biocon), and actress Priyanka Chopra.

(Source: www.forbesindia.com ; K S Zeeshan Elahi, MBA 1ST sem, 082.)

-Coca-Cola India to sell frozen fruits:

Coca-Cola India is planning to sell frozen fruits under brand name “Minute Maid Perfect Fruit” by procuring fresh fruits from Indian farmers. India would be the second market in which the company would be introducing frozen fruits after Australia.

(source: Business Standard, 3 November 2017, pg no: 2 . K S Zeeshan Elahi, MBA 1ST sem, 082)

-Indian Tobacco Company (ITC) launches fresh fruit and vegetables brand “Farmland”

(source: Business Standard, 3 November, pg no: 2 . K S Zeeshan Elahi, MBA 1ST sem, 082)

-Apple doubles revenue from India:

Apple’s revenue from India has doubled during September quarter compared to same period last year according to Tim Cook, Apple’s CEO. Analysts attributed the rise to sale of i-phones through e-commerce sites like Amazon, Flipkart and Paytm.

(source: Business Standard, 4 November, pg no: 2 . K S Zeeshan Elahi, MBA 1ST sem, 082)

-Food majors to make investments totaling Rs 68,000 crores:

Global executives of leading food companies on 03rd November signed MOU's worth Rs 64,000 crores for multiple years after Prime Minister Narendra Modi's invitation for investments in the sector. The companies signed included PepsiCo (13,340crores), Coca-Cola (11,000 crores), ITC (10,000 crores), Patanjali (10,000 crores) and Amazon (3,450 crores).

*On 5th November, food processing minister **Hasimrat Kaur Badal** said that investments worth \$11 billion were made in the sector. Along with government's share, the total investments are \$18.84 billion, she added.*

(source: Business Standard, 4 November, pg no: 1, 06th November pg no: 20. K S Zeeshan Elahi, MBA 1ST sem, 082)

-Coca Cola to soon replace the packaging of all its products with the trademark red color of brand Coke:

(source: The Economic Times, V.Raveendra Reddy, MBA 1ST sem, 061)

-Paytm launches "Inbox" for android:

*E-payment giant Paytm on 03rd November launched "Inbox", a messaging service that **allows customers to chat with friends and family** and request money at the same time.*

(source: www.affairscloud.com , Ashok Ramuni, MBA 1ST sem, 006.)

-Broadcom plans to acquire Qualcomm for \$105 billion:

Chipmaker Broadcom is planning to acquire its rival Qualcomm for \$103 billion. This acquisition (if takes place) would make Broadcom the third largest chipmaker next to Intel and Samsung.

(source: Inshorts app, 04th movember, K S Zeeshan Elahi, MBA 1ST sem,)

-Jeff Bezos sells \$1 billion worth of Amazon shares:

Amazon CEO *Jeff Bezos* sold more than \$1 billion shares of Amazon *according to a regulatory report*. This comes after Amazon reported a 34% increase in revenues. *Earlier, Bezos also sold \$940.7 million worth of stock in may this year.*

(source: Inshorts app, 04th november, K S Zeeshan Elahi, MBA 1ST sem,)

-Apple becomes first company to reach market capitalization of \$900 billion:

Apple touched \$900 billion market cap on 02nd November *after reporting a 19% rise in profit* for the quarter. It *added \$77 billion in valuation in October*. Apple is the most valuable company followed by Google (market cap of \$718 billion).

(source: Inshorts app, 04th november, K S Zeeshan Elahi, MBA 1ST sem,)

-Indigo, the first Indian airline with 1000 daily departures:

Indigo, the country's largest airline by market share and fleet will soon be the *fifth Asian and first Indian airline company to have 1000 daily flights*.

(source: Business Standard, 7 November 2017, pg no: 2 . K S Zeeshan Elahi, MBA 1ST sem, 082)

-RComm sells its DTH business to Veecon media:

Anil Ambani led Reliance Communications signed an agreement with Veecon media for sale of 100% equity in its DTH business (Reliance BIG TV). Veecon media will retain the 500 employees working in BIG TV.

(source: Inshorts app, 07th November, K S Zeeshan Elahi, . MBA 1ST sem,)

-PM Modi shares a film on one year of note ban:

PM Modi on 08/11 shared a 7 minute video **NoteBandi: Gareebo ke liye, Imaandaaro ke saath**, on his twitter handle and on his app. The short video explains the benefits of Demonetization and compares with Mahabharath's Arjun.

The PM's message was "125 crore Indians fought a decisive battle and won". "I bow to the people of India for supporting several measures taken by the government to eradicate corruption and black money", he added. Some of the benefits mentioned in the video were:

- 27% increase in taxpayers to 8.42 millions,
- 58%rise in digital transactions, 1.3 million PoS machines added,
- 24,000 shell companies struck off,
- 75% decline in stone pelting in Kashmir and 20% decline in left wing extremism,
- real estate prices came down significantly.

(source: Business Standard, 9th November 2017, pg no: 10 . K S Zeeshan Elahi, MBA 1ST sem, 082)

-Apple's iPhone selling at Rs 89,000 costs only Rs 23,200 to make:

Apple's most expensive mobile costs only Rs 23,200 for the company, according to technology intelligence firm **Techinsights**. Moreover, iPhone X's parts cost Apple 25% more than the iPhone 8.

(source: Inshorts app, 07th november, K S Zeeshan Elahi, MBA 1ST sem,)

-Aircel to shut down after failed talks with RCom:

*Aircel may have to shut down its business due to ongoing losses, high debt and failed merger talks with Reliance communications. The merger is failed due to the **Supreme Court's order that barred Aircel from selling its 2G and 3G spectrums.***

(source: Inshorts app, 08th November, K S Zeeshan Elahi, MBA 1ST sem)

-Flipkart to launch its own smartphone:

*Flipkart is launching its own smartphone “**capture +**” under the brand Billion” on 15/11. The mobile phone has dual camera, fast charging and unlimited cloud storage. Flipkart is largely targeting the mid range smart phone market, unlike its rival Amazon which in 2014, tried to compete directly with Apple's iPhone and ended up among biggest failures in its history.*

(source: Business Standard, 10th November 2017, pg no: 1. K S Zeeshan Elahi, MBA 1ST sem, 082)

-Patym to acquire two online coupon startups, Nearby and Little Interest for \$30 million:

(source: V.Raveendra Reddy, 061, Daily Hunt App)

-Sharp launches portable car air purifier:

Sharp electronics has announced the launch of portable car air purifier IG-GC2, which has nonrecurring costs and can be used for upto 19000hrs or 10 years with just monthly clean up.

(source: V.Raveendra reddy, 061, Daily hunt app)

-Big changes to GST:

The GST council on 10/Nov/2017 reduced tax rate on 13 items from 18% to 12% and six items from 18% to 5%. Further, GST on 8 items reduced from 12% to 5% and six items from 5% to 0%. With all the above changes, only 50 items stay in 28% slab. Further, the threshold limit for composition scheme is raised to 1.5 crore from one crore earlier. The government is likely to have revenue implications of RS.20,000/- crores due to above move. The dates for filing returns were also extended.

(source: Business standard 11 Nov 2017, pgno 1, K.S.Zeeshan Elahi ,082)

-General News:

- I have one mission in life, transforming the nation and its people's lives.

(PM Modi at India's Business Reforms event at the Pravasi Bharatiya Kendra in New Delhi)

(source: www.thehindu.com, 04th November, K S Zeeshan Elahi, MBA 1ST sem, 082)

-Saudi Arabia arrests Middle East's richest man for corruption:

Saudi prince Alwaleed bin Saud (the richest man in middle east with net worth of \$18.7 billion) has been arrested in a corruption probe. The arrests ordered by Saudi crown prince Mohammed bin Salman include 11 princes, 4 ministers and several former ministers.

(source: inshorts app, 0^{5th} November, K S Zeeshan Elahi, MBA 1ST sem, 082.)

-Ashok Leyland sends trucks to Bangladesh by sea:

*A ship carrying 185 trucks was flagged off from Chennai to Bangladesh by shipping minister Shri Nitin Gadkari on 04th November. The ship is expected to reach Bangladesh's Mongla port in five days against 20-25 days by road. "There are **problems at border, including delays**, so we decided to explore sea, which also helps to control damage and reduce pollution" said **Vinod Kumar Dasari**, managing director, Ashok Leyland.*

(source: Business Standard, 5 November 2017, pg no: 2. K S Zeeshan Elahi, MBA 1ST sem, 082)

-Indian cars to get safer, and costlier too:

The union transport ministry had made the installation of airbags and speed limit mandatory for all cars manufactured with effect from July 1 2019, in addition to feature like seat belt reminders, reverse parking sensors and central locking system. The price of cars with all above additions would rise by 8-10%, according to industry experts.

(source: Business Standard, 5 November 2017, pg no: 3 . K S Zeeshan Elahi, MBA 1ST sem, 082.)

-WhatsApp faces global outage for about an hour:

*WhatsApp users around the world including India on 03rd November were **unable to send or receive messages** and could not log into their accounts during the brief outage period. "Earlier today, Whats App users globally had trouble accessing the app for about an hour. This **issue has been fixed and we apologize for the inconvenience**" WhatsApp spokesperson.*

(source: www.gadgetsnow.com , 4th November 2017, pg no: 3. K S Zeeshan Elahi, MBA 1ST sem)

-SHe-box shall now be extended to private sector also:

*Women who are harassed at their work place in private sector can now lodge complaints on the WCD's website, at SHe-box (**Sexual Harassment electronic box**) portal. **Minister for Women and Child Development Maneka Gandhi** said. Harassment could include use of foul language or cracking of lewd jokes, she said.*

(source: Business Standard, 8 November 2017, pg no: 6 . K S Zeeshan Elahi, MBA 1ST sem,)

- Gujarat's CM Vijay Rupani's HUF fined by SEBI:

Gujarat's CM Vijay Rupani's Hindu Undivided Family (HUF) was fined by SEBI for Rs 15 lakhs, along with 22 other entities for manipulative trading in Sarang Chemicals. The alleged transactions were carried out between January 2011 and June 2011. SEBI also said that Rupani didn't reply to the show cause notice issued by it.

(source: Inshorts app, 09th November, K S Zeeshan Elahi, MBA 1ST sem, 082)

-Cash is king:

*Demonetization accelerated the shift to digital payments by almost 4 years. Even a year after DeMo, India still remains a cash based economy. Today, there are more than a dozen ways to pay digitally but **people are reaching out for cash in their wallets as the easiest way to pay**. Cash in circulation was Rs 1, 31, 81,190 crores.*

(source: m.economictimes.com, 05th November, V.Raveendra Reddy, MBA 1ST sem, 061)

-Reliance Jio offers iPhoneX at Rs 70% cashback:

*Reliance Jio announces the iPhoneX at Rs 26,700 with terms and conditions. The **users will have to enroll for the Buyback Offer** by downloading MyJio app on it. The mobile **phone has to be returned** (in full working condition, along with its accessories and gift box) a year after to avail the buyback of 70% of its price (Rs 62,300 for 64 GB and Rs 71,400 for 256 GB variants respectively) The users will have to do **a recharge of Rs 799 or more per month**.*

(source: m.indiatoday.in. 05th November, V.Raveendra Reddy, MBA 1ST sem, 061)

-AI could replace humans altogether:

British physicist *Stephen Hawking* has warned that AI will *soon emerge as “a new form of life that will outperform humans”*. He also said that someone may design an AI that improves and replicates itself. However, he didn't specify a timeline for this.

(source: Inshorts app, 03rd november, K S Zeeshan Elahi, MBA 1ST sem,)

-Alibaba's singles' day sales sets new records:

E Commerce giant Alibaba's singles' day sales hit \$1 billion in just two minutes after the sale started on midnight of 11/11,. Alibaba recorded a singles' day sales of \$17.7 billion last year. However, this year, its 13 hours sales were \$18 billion surpassing last year's record. Alibaba posted record sale of \$25 billion for 2017.

(source: Inshorts app, 11& 12 Nov 2017, K.S.Zeeshan Elahi, 082)

-A new marketing strategy for films:

Be it *Udta Punjab* (2016) or recent *Mersal* (2017) to upcoming *Padmavati* (2017), the films seem to be utilizing the theory of unintended consequences. The new marketing strategy seems like “Be critical of Government of India's policy or history in a film, book or editorial, then remove the critical bits”. The subsequent removal of the offended bits doesn't matter much. Like product strategies, the future of marketing in entertainment industry may be this.(source: V.Raveendra Reddy, 061, Economic Times)

The PIM Talks

For 08th November 2017,

(On completion of one year of Demonetization)

Having experienced one year of note ban, putting aside our general views in favor or against the move, let's have a glance at what experts have said regarding the same and then rethink on it:

“I have done all the research. If it fails, I am to blame”

----- (Narendra Modi, Prime Minister, India)

(To the ministers in a cabinet meeting, on 08/11/2016 @ 17:30 hrs)

“Illegal money has found its way into the banking system, but the authorities are investigating 1.8 million bank accounts and 200 individuals to identify and tax that black money”

----- (Arun Jaitley, finance minister, India)

(In a press conference at New Delhi)

*“In the process of Demonetization, monumental mismanagement has been undertaken. So, in all these measures, convince me that the way this scheme has been implemented is **a monumental management failure**, and in fact, it is a case of organized loot, legalized plunder of the common people.”*

----- (Dr. Manmohan Singh, former prime minister of India)

(At Rajya Sabha, on 25/11/2016)

“I was asked by the Government in February 2016, for my view on Demonetization which I gave orally. Although there might be long term benefits, I felt the short term costs would outweigh them”

----- (RaghuRam Govind Rajan, former Governor of RBI)

(In his book “I DO WHAT I DO”)

*“The idea of Demonitization itself was wrong and its incorrect to blame only the execution side of it... if the idea is right, it will go like a hot knife through butter. If the idea is not working, don't blame execution, I think your **idea itself is wrong**”*

----- (Rajiv Bajaj, Managing Director, Bajaj Auto)

(Business Standard, 07/11/2016, pg no: 22)

*“Note ban, apart from attacking black money, is a significant move against counterfeiting and terror financing. **It deserves citizen support.**”*

----- (Anand Mahindra, Chairman, Mahindra Group)

(Business Standard, 07/11/2016, pg no: 22)

“Note ban led to formalization of financial savings and increased the flow of funds and insurance. Post note ban, there was a faster shift towards digitization.”

*----- (Chanda Kochhar, CEO, ICICI Bank)
(Business Standard, 07/11/2016, pg no: 4)*

“For the banking sector, I’d consider note ban a positive as lots of money has come into the formal banking system. CASA (current account, savings account) deposits have gone up by 250-300 bps, which itself is a big positive”

*----- (Rajnish Kumar, Chairman, SBI.)
(Business Standard, 07/11/2016, pg no: 4)*

“Banks should have got more time to prepare for note ban”

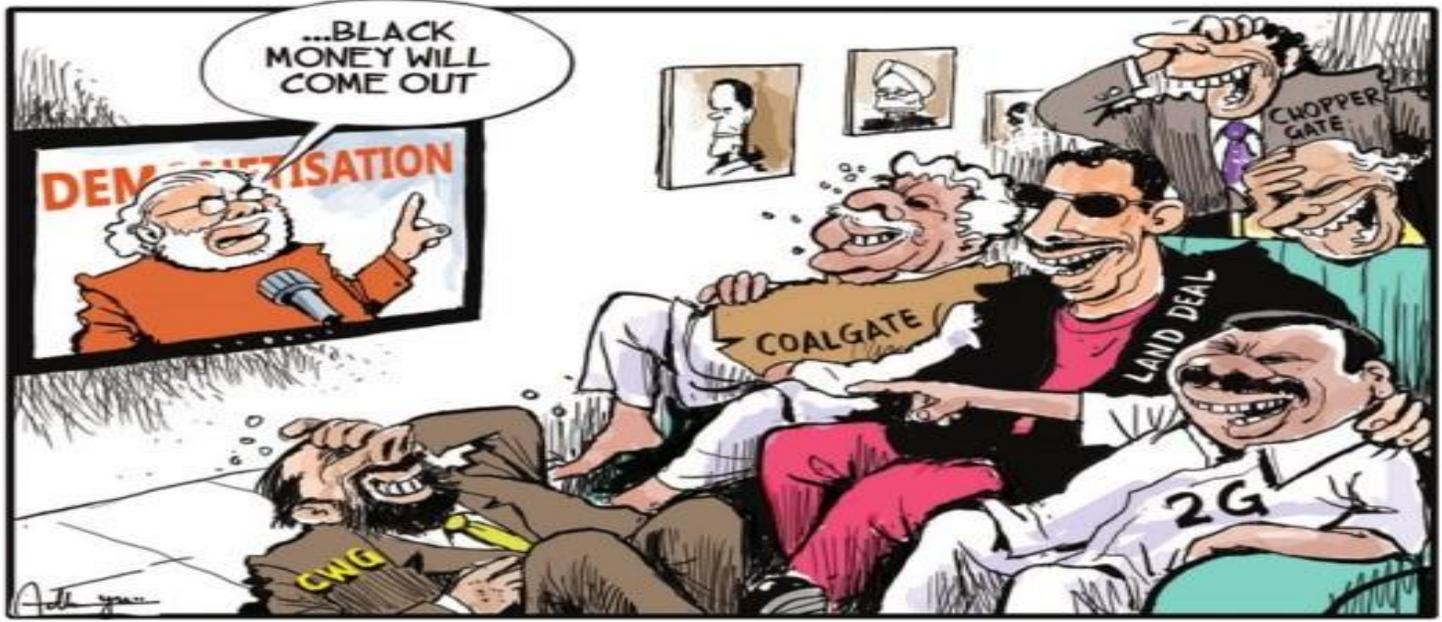
*----- (Arundhati Bhattacharya, former chairman, SBI)
(www.economictimes.com, 26/10/2017)*

“NO information available on black money and fake currency detected post Demonetization”

*----- (Reserve Bank of India)
(In response to a RTI petition, on 20/10/2017)*

PM Modi's unscheduled television address on 08/11/2016 at 20:00 hrs:





MAJOR BENEFITS OF DEMONETISATION THAT YOU DON'T SEE IN MEDIA COVERAGE !

www.taxguru.in

FAKE CURRENCY

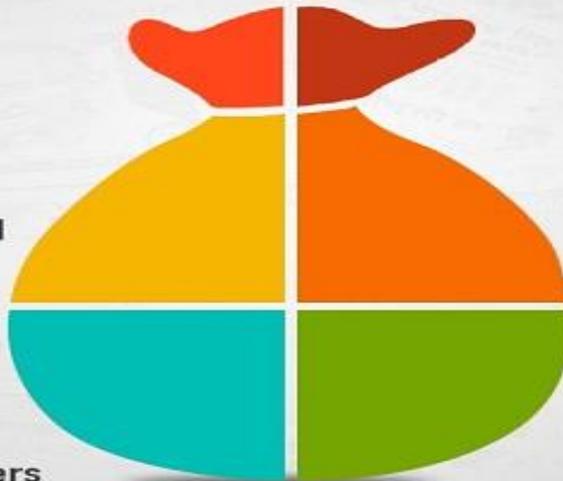
Out of circulation in one stroke.

HAWALA SOURCES DRIED UP

Funding stops to Terrorists, Naxalites and Underworld.

KASHMIR MOVING BACK TO NORMALCY

Blow to insurgency, no more schools being burnt and no stone pelters to be found.



REDUCTION IN FISCAL DEFICIT

Fiscal deficit of India set to reduce.

USE OF APPS AND CARD

Small vendors have started using Apps and card machines.

GOLD STOCK

All jewellers are being issued forms to declare their Gold Stock on day to day basis.



(Images Source: Internet)

(V.Raveendra Reddy, MBA 1ST sem, 061)

Inspire Me

The Reliance Story:

“Dhirajlal Hirachand Dhirubhai Ambani”

“I am deaf to the word 'no'.”

~ Dhirubhai Ambani



- Born on 28 december 1932 in a baniya family to Hirachand Govardhandas Ambani (school teacher) in Chorwad village of district Junagarh, Gujurat.*
- Joined Praja Mandal movement which was a key in Junagarh becoming integral part of the union of India.*
- Later concentrated on his academics and gave his matriculation but had to give up and take a job in aden due to ill health of his father.*

- At Aden, he worked as a clerk for A.Besse&co. The largest trans continental firm of Suez dealing in trades to European, African, American and Asian companies.
- Then worked simultaneously for a Gujurathi firm where he learnt accounting, preparing shipping papers and documents and also learnt the skill of dealing with banking and insurance companies.
- Soon took up speculative trading of goods and main profitable deals, was then promoted to an oil filling station at a harbour.
- Meanwhile, Yemani independence movement cut opportunities and so moved to India exploring new opportunities in Bombay.
- Settled as a spice trader under “Reliance commercial corporations”, selling to Gulf Emirates. He focused on low profits, high volumes and rich quality.
- Soon shifted to yarn trading which had high risks but rich dividends. Started on a small scale but soon made big deals and got elected as director for “Bombay Yarn Merchants Association”.
- Set up a textile mill in Naroda, Ahmedabad in 1966 aiming to produce best quality Nylon in largest quantities in quickest ways possible.

-By January 1967, Naroda factory started producing finest nylon but it had no buyers and wholesellers refused to buy fabric from Reliance on the order of big mill owners.

Not the one to accept defeat, he started selling stock directly to retailers. His daring attitude impressed all and soon market for “Vimal” green and in no time became the finest best selling fabrics of its time.

-With increased profits, he started expanding his mill by adding new machineries and better facilities for workers.

-In 1981, his elder son Mukesh Ambani joined the business and initiated backward integration strategy from textiles into polyester fibres and further into petrochemicals, petroleum refining and oil exploration & production.

-In 1983, his younger son Anil Ambani joined as the Chief Executive Officer of Naroda factory.

-Over a period of time, the RIL diversified into other sectors such as tele-communications, information technology, energy, power, textiles, infrastructures, retail, capital markets and logistics.

-Reliance becomes the first Indian company to feature in Forbes 500 list.

-On 24 June 2002, Dhirubhai Ambani suffered a major heart stroke and was in coma for more than a week. He died on 06 July 2002.

“If you don’t build your dream, someone else will hire you to help them build theirs”

-----Dhirubhai Ambani.



*(sources: Mahender Reddy, 1st sem, 120; www.youtube.com,
www.wikipedia.com, www.thefamouspeople.com)*

Awesome Quotes

“If you want to go fast, go alone. If you want to go far, go with others.”

-----African proverb.

“Success isn’t measured by what you achieve; it’s measured by the obstacles you overcome.”

-----Ethan Hawke.

“Nothing’s more fun than doing what people say you can’t do”

-----Anonymous
